

Quarter Ended

September 30, 2020

C500 A 6-30

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
September 30, 2020

C500

6-30

The accompanying financial statements as of September 30, 2020, and for the three months then ended, have been compiled by us.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
September 30, 2020

C500

BALANCE SHEET

6-30

ACCT DESCRIPTION

* CONSOLIDATED *

ASSETS

CURRENT ASSETS

101	Cash In Bank - 1st Foundation	\$	62,856.25	
102	Cash in Bank - 1st Found Gayle Loop		23,084.59	
103	Temporary Investment - LAIF		1,004,048.68	
104	Cash in Bank - 1st Foundation Rsrve		44,006.09	
105	Cash in Bank - 1st Foundation Projec		465,800.00	
106	Accounts Receivable		10,210.25	
108	Accrued Interest		2,132.08	
110	Prepaid Expenses		<u>3,468.20</u>	
	TOTAL CURRENT ASSETS			\$ 1,615,606.14

CAPITAL ASSETS

145	Water Utility Plant In Service		3,190,143.32	
149	Accumulated Depreciation		(1,958,548.85)	
150	WIP - Tank Project		<u>1,115,265.87</u>	
	TOTAL CAPITAL ASSETS			<u>2,346,860.34</u>

TOTAL ASSETS

\$ 3,962,466.48

LIABILITIES & EQUITY

CURRENT LIABILITIES

205	Accounts Payable	\$	47,670.28	
232	Federal Payroll Taxes Payable		1,339.52	
233	State Payroll Taxes Payable		<u>370.00</u>	
	TOTAL CURRENT LIABILITIES			\$ 49,379.80

LONG TERM LIABILITIES

262	Note Payable - 1st Foundation Gayle		684,000.00	
263	Note Payable - 1st Foundation Tank P		<u>500,000.00</u>	
	TOTAL LONG TERM LIABILITIES			<u>1,184,000.00</u>

TOTAL LIABILITIES

1,233,379.80

EQUITY

283	Restricted - Gayle Loop		23,084.59	
285	Board Restricted Cip Tier 2		46,600.00	
286	Board Restricted Cip Tier 3		65,000.00	
287	Current Net Assets Unrestricted		2,573,591.09	
	Profit		<u>20,811.00</u>	
	TOTAL EQUITY			<u>2,729,086.68</u>

TOTAL LIABILITIES & EQUITY

\$ 3,962,466.48

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
September 30, 2020

C500 BALANCE SHEET 6-30

00101 Water

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10101	Cash in Bank - 1st Foundation	\$	(52,417.84)	
10201	Cash in Bank - 1st Found Gayle Loop		23,084.59	
10301	Temporary Investment - LAIF		571,318.50	
10401	Cash in Bank - 1st Foundation Rsrve		44,006.09	
10501	Cash in Bank - 1st Foundation Projec		465,800.00	
10601	Accounts Receivable		10,210.25	
10801	Accrued Interest		1,215.28	
11001	Prepaid Expenses		<u>3,468.20</u>	
	TOTAL CURRENT ASSETS			\$ 1,066,685.07

CAPITAL ASSETS

14501	Water Utility Plant In Service		3,190,143.32	
14901	Accumulated Depreciation		(1,958,548.85)	
15001	WIP - Tank Project		<u>1,115,265.87</u>	
	TOTAL CAPITAL ASSETS			<u>2,346,860.34</u>

TOTAL ASSETS

\$ 3,413,545.41

LIABILITIES & EQUITY

CURRENT LIABILITIES

20501	Accounts Payable	\$	47,670.28	
23201	Federal Payroll Taxes Payable		1,339.52	
23301	State Payroll Taxes Payable		<u>370.00</u>	
	TOTAL CURRENT LIABILITIES			\$ 49,379.80

LONG TERM LIABILITIES

26201	Note Payable - 1st Foundation Gayle		684,000.00	
26301	Note Payable - 1st Foundation Tank P		<u>500,000.00</u>	
	TOTAL LONG TERM LIABILITIES			<u>1,184,000.00</u>

TOTAL LIABILITIES

1,233,379.80

EQUITY

28301	Restricted - Gayle Loop		23,084.59	
28501	Board Restricted Cip Tier 2		46,600.00	
28601	Board Restricted Cip Tier 3		65,000.00	
28701	Current Net Assets Unrestricted		2,031,701.02	
	Profit		<u>13,780.00</u>	
	TOTAL EQUITY			<u>2,180,165.61</u>

TOTAL LIABILITIES & EQUITY

\$ 3,413,545.41

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
September 30, 2020

C500 BALANCE SHEET 6-30

00102 Roads

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10102	Cash In Bank - 1st Foundation	\$	115,274.09	
10302	Temporary Investment - LAIF		432,730.18	
10802	Accrued Interest		<u>916.80</u>	
	TOTAL CURRENT ASSETS			<u>\$ 548,921.07</u>
	TOTAL ASSETS			<u>\$ 548,921.07</u>

LIABILITIES & EQUITY

TOTAL LIABILITIES

EQUITY

28702	Current Net Assets Unrestricted		541,890.07	
	Profit		<u>7,031.00</u>	
	TOTAL EQUITY			<u>548,921.07</u>
	TOTAL LIABILITIES & EQUITY			<u>\$ 548,921.07</u>

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
September 30, 2020

C500 OPERATING STATEMENT 6-30

ACCT	DESCRIPTION	CURRENT PERIOD	THREE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
* CONSOLIDATED *					
OPERATING REVENUE					
301	Water Service : Service Fee	\$ 114,489.90	\$ 114,489.90	67.4	67.4
302	Water Service : Water Usage	<u>55,467.72</u>	<u>55,467.72</u>	<u>32.6</u>	<u>32.6</u>
	TOTAL OPERATING REVENUE	169,957.62	169,957.62	100.0	100.0
	GROSS PROFIT	\$ 169,957.62	\$ 169,957.62	100.0	100.0
OPERATING EXPENDITURES					
501	Water Purchases	23,911.27	23,911.27	14.1	14.1
509	Contract Labor	26,309.24	26,309.24	15.5	15.5
511	Water Plant Maintenance	9,171.81	9,171.81	5.4	5.4
520	Water Testing	898.22	898.22	.5	.5
522	Chemicals	11,431.39	11,431.39	6.7	6.7
525	Electricity	11,715.46	11,715.46	6.9	6.9
527	Engineering Services	415.44	415.44	.2	.2
530	Government Fees	1,288.26	1,288.26	.8	.8
552	Water Line Repair	20,887.78	20,887.78	12.3	12.3
565	Salaries	12,373.74	12,373.74	7.3	7.3
567	Payroll Taxes	1,177.85	1,177.85	.7	.7
570	Mileage	980.38	980.38	.6	.6
572	Office Expense	6,136.11	6,136.11	3.6	3.6
575	Telephone	875.19	875.19	.5	.5
580	Insurance	1,566.75	1,566.75	.9	.9
582	Accounting	8,248.00	8,248.00	4.9	4.9
585	Legal	1,692.50	1,692.50	1.0	1.0
587	Director Fees	2,500.00	2,500.00	1.5	1.5
592	Depreciation Expense	<u>13,622.39</u>	<u>13,622.39</u>	<u>8.0</u>	<u>8.0</u>
	TOTAL OPERATING EXPENDITURES	155,201.78	155,201.78	91.3	91.3
	OPERATING PROFIT or (LOSS)	\$ 14,755.84	\$ 14,755.84	8.7	8.7
OTHER INCOME & (EXPENSE)					
600	Property Tax Revenue	6,160.03	6,160.03	3.6	3.6
601	Interest Expense	(2,242.50)	(2,242.50)	(1.3)	(1.3)
605	Interest Income	<u>2,137.63</u>	<u>2,137.63</u>	<u>1.3</u>	<u>1.3</u>
	TOTAL OTHER INCOME & (EXPENSE)	6,055.16	6,055.16	3.6	3.6
* CONSOLIDATED *					
	NET PROFIT or (LOSS)	<u>\$ 20,811.00</u>	<u>\$ 20,811.00</u>	<u>12.2</u>	<u>12.2</u>

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
September 30, 2020

C500

OPERATING STATEMENT

6-30

DESCRIPTION	CURRENT PERIOD	THREE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Water				
OPERATING REVENUE				
30101 Water Service : Service Fee	\$ 114,489.90	\$ 114,489.90	67.4	67.4
30201 Water Service : Water Usage	<u>55,467.72</u>	<u>55,467.72</u>	<u>32.6</u>	<u>32.6</u>
TOTAL OPERATING REVENUE	169,957.62	169,957.62	100.0	100.0
GROSS PROFIT	\$ 169,957.62	\$ 169,957.62	100.0	100.0
OPERATING EXPENDITURES				
50101 Water Purchases	23,911.27	23,911.27	14.1	14.1
50901 Contract Labor	26,309.24	26,309.24	15.5	15.5
51101 Water Plant Maintenance	9,171.81	9,171.81	5.4	5.4
52001 Water Testing	898.22	898.22	.5	.5
52201 Chemicals	11,431.39	11,431.39	6.7	6.7
52501 Electricity	11,715.46	11,715.46	6.9	6.9
52701 Engineering Services	415.44	415.44	.2	.2
53001 Government Fees	1,288.26	1,288.26	.8	.8
55201 Water Line Repair	20,887.78	20,887.78	12.3	12.3
56501 Salaries	12,373.74	12,373.74	7.3	7.3
56701 Payroll Taxes	1,177.85	1,177.85	.7	.7
57001 Mileage	980.38	980.38	.6	.6
57201 Office Expense	6,136.11	6,136.11	3.6	3.6
57501 Telephone	875.19	875.19	.5	.5
58001 Insurance	1,566.75	1,566.75	.9	.9
58201 Accounting	8,248.00	8,248.00	4.9	4.9
58501 Legal	1,692.50	1,692.50	1.0	1.0
58701 Director Fees	2,500.00	2,500.00	1.5	1.5
59201 Depreciation Expense	<u>13,622.39</u>	<u>13,622.39</u>	<u>8.0</u>	<u>8.0</u>
TOTAL OPERATING EXPENDITURES	155,201.78	155,201.78	91.3	91.3
OPERATING PROFIT or (LOSS)	\$ 14,755.84	\$ 14,755.84	8.7	8.7
OTHER INCOME & (EXPENSE)				
60001 Property Tax Revenue	45.83	45.83		
60101 Interest Expense	(2,242.50)	(2,242.50)	(1.3)	(1.3)
60501 Interest Income	<u>1,220.83</u>	<u>1,220.83</u>	<u>.7</u>	<u>.7</u>
TOTAL OTHER INCOME & (EXPENSE)	(975.84)	(975.84)	(.6)	(.6)
Water				
NET PROFIT or (LOSS)	<u>\$ 13,780.00</u>	<u>\$ 13,780.00</u>	<u>8.1</u>	<u>8.1</u>

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604
September 30, 2020

C500

OPERATING STATEMENT

6-30

DESCRIPTION	CURRENT PERIOD	THREE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Roads				
GROSS PROFIT	\$	\$		
OPERATING PROFIT or (LOSS)	\$	\$		
OTHER INCOME & (EXPENSE)				
60002 Property Tax Revenue	6,114.20	6,114.20		
60502 Interest Income	<u>916.80</u>	<u>916.80</u>		
TOTAL OTHER INCOME & (EXPENSE)	<u>7,031.00</u>	<u>7,031.00</u>		
Roads				
NET PROFIT or (LOSS)	<u>\$ 7,031.00</u>	<u>\$ 7,031.00</u>		