

December 31, 2022

C500 A 6-30

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604  
December 31, 2022

C500

6-30

The accompanying financial statements as of December 31, 2022, and for the six months then ended, have been compiled by us.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604  
December 31, 2022

C500

BALANCE SHEET

6-30

ACCT DESCRIPTION

\* CONSOLIDATED \*

ASSETS

CURRENT ASSETS

101	Cash In Bank - 1st Foundation	\$	689,753.40	
102	Cash in Bank - 1st Found Gayle Loop		117,740.87	
103	Temporary Investment - LAIF		916,000.65	
104	Cash in Bank - 1st Foundation Rsrve		44,055.68	
106	Accounts Receivable		15,520.79	
110	Prepaid Expenses		<u>2,521.50</u>	
	TOTAL CURRENT ASSETS			\$ 1,785,592.89

CAPITAL ASSETS

145	Water Utility Plant In Service		3,190,143.32	
149	Accumulated Depreciation		(2,075,461.51)	
150	WIP - Tank Project		<u>4,253,459.35</u>	
	TOTAL CAPITAL ASSETS			<u>5,368,141.16</u>

TOTAL ASSETS

\$ 7,153,734.05

LIABILITIES & EQUITY

CURRENT LIABILITIES

205	Accounts Payable	\$	26,337.32	
232	Federal Payroll Taxes Payable		(42.08)	
233	State Payroll Taxes Payable		<u>478.20</u>	
	TOTAL CURRENT LIABILITIES			\$ 26,773.44

LONG TERM LIABILITIES

261	Note Payable - USDA		3,371,000.00	
262	Note Payable - 1st Foundation Gayle		<u>630,693.59</u>	
	TOTAL LONG TERM LIABILITIES			<u>4,001,693.59</u>

TOTAL LIABILITIES

4,028,467.03

EQUITY

283	Restricted - Gayle Loop		115,474.67	
285	Board Restricted Cip Tier 2		46,600.00	
286	Board Restricted Cip Tier 3		65,000.00	
287	Current Net Assets Unrestricted Profit		<u>2,886,464.81</u>	
	TOTAL EQUITY			<u>3,125,267.02</u>

TOTAL LIABILITIES & EQUITY

\$ 7,153,734.05

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604  
December 31, 2022

C500 BALANCE SHEET 6-30

00101 Water

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10101	Cash in Bank - 1st Foundation	\$	533,891.59	
10201	Cash in Bank - 1st Found Gayle Loop		117,740.87	
10301	Temporary Investment - LAIF		478,113.97	
10401	Cash in Bank - 1st Foundation Rsrve		44,055.68	
10601	Accounts Receivable		15,520.79	
11001	Prepaid Expenses		<u>2,521.50</u>	
	TOTAL CURRENT ASSETS			\$ 1,191,844.40

CAPITAL ASSETS

14501	Water Utility Plant In Service		3,190,143.32	
14901	Accumulated Depreciation		(2,075,461.51)	
15001	WIP - Tank Project		<u>4,253,459.35</u>	
	TOTAL CAPITAL ASSETS			<u>5,368,141.16</u>

TOTAL ASSETS

\$ 6,559,985.56

LIABILITIES & EQUITY

CURRENT LIABILITIES

20501	Accounts Payable	\$	26,337.32	
23201	Federal Payroll Taxes Payable		(42.08)	
23301	State Payroll Taxes Payable		<u>478.20</u>	
	TOTAL CURRENT LIABILITIES			\$ 26,773.44

LONG TERM LIABILITIES

26101	Note Payable - USDA		3,371,000.00	
26201	Note Payable - 1st Foundation Gayle		<u>630,693.59</u>	
	TOTAL LONG TERM LIABILITIES			<u>4,001,693.59</u>

TOTAL LIABILITIES

4,028,467.03

EQUITY

28301	Restricted - Gayle Loop		115,474.67	
28501	Board Restricted Cip Tier 2		46,600.00	
28601	Board Restricted Cip Tier 3		65,000.00	
28701	Current Net Assets Unrestricted		2,257,915.23	
	Profit		<u>46,528.63</u>	
	TOTAL EQUITY			<u>2,531,518.53</u>

TOTAL LIABILITIES & EQUITY

\$ 6,559,985.56

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604  
December 31, 2022

C500 BALANCE SHEET 6-30

00102 Roads

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10102	Cash In Bank - 1st Foundation	\$	155,861.81	
10302	Temporary Investment - LAIF		<u>437,886.68</u>	
	TOTAL CURRENT ASSETS			<u>\$ 593,748.49</u>
	TOTAL ASSETS			<u>\$ 593,748.49</u>

LIABILITIES & EQUITY

TOTAL LIABILITIES

EQUITY

28702	Current Net Assets Unrestricted		628,549.58	
	Loss		<u>(34,801.09)</u>	
	TOTAL EQUITY			<u>593,748.49</u>
	TOTAL LIABILITIES & EQUITY			<u>\$ 593,748.49</u>

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604  
December 31, 2022

C500 OPERATING STATEMENT 6-30

ACCT	DESCRIPTION	CURRENT PERIOD	SIX MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
* CONSOLIDATED *					
OPERATING REVENUE					
301	Water Service : Service Fee	\$ 115,162.90	\$ 230,123.25	58.6	62.8
302	Water Service : Water Usage	81,259.52	134,239.24	41.4	36.6
309	Gayle Loop Property Tax Inco		<u>2,391.20</u>		<u>.7</u>
TOTAL OPERATING REVENUE		196,422.42	366,753.69	100.0	100.0
GROSS PROFIT		\$ 196,422.42	\$ 366,753.69	100.0	100.0
OPERATING EXPENDITURES					
501	Water Purchases	11,690.41	34,028.07	6.0	9.3
509	Contract Labor	50,600.00	83,829.80	25.8	22.9
510	Short Lived Assets	7,973.74	7,973.74	4.1	2.2
511	Water Plant Maintenance	9,412.36	22,289.62	4.8	6.1
520	Water Testing		548.80		.2
522	Chemicals	10,231.89	26,543.36	5.2	7.2
525	Electricity	4,198.88	13,215.54	2.1	3.6
527	Professional Services/Consul		521.60		.1
530	Government Fees	60.02	1,463.26		.4
550	Water Meters & Boxes	2,241.71	2,241.71	1.1	.6
552	Water Line Repair	715.00	29,146.20	.4	8.0
565	Salaries	14,882.33	29,014.66	7.6	7.9
567	Payroll Taxes	1,282.15	2,506.18	.7	.7
570	Mileage	621.04	1,626.60	.3	.4
572	Office Expense	7,087.11	10,159.36	3.6	2.8
575	Telephone	1,111.04	2,279.62	.6	.6
580	Insurance	2,521.50	5,572.67	1.3	1.5
582	Accounting	1,310.10	3,699.35	.7	1.0
585	Legal	122.50	927.50	.1	.3
587	Director Fees	1,300.00	2,700.00	.7	.7
592	Depreciation Expense	12,717.18	25,434.36	6.5	6.9
595	Road Maintenance	<u>41,345.00</u>	<u>41,345.00</u>	<u>21.1</u>	<u>11.3</u>
TOTAL OPERATING EXPENDITURES		181,423.96	347,067.00	92.4	94.6
OPERATING PROFIT or (LOSS)		\$ 14,998.46	\$ 19,686.69	7.6	5.4
OTHER INCOME & (EXPENSE)					
600	Property Tax Revenue	1,336.81	5,342.78	.7	1.5
601	Interest Expense	(7,850.27)	(16,419.27)	(4.0)	(4.5)
605	Interest Income	<u>3,111.79</u>	<u>3,117.34</u>	<u>1.6</u>	<u>.9</u>
TOTAL OTHER INCOME & (EXPENSE)		(3,401.67)	(7,959.15)	(1.7)	(2.2)
* CONSOLIDATED *					
NET PROFIT or (LOSS)		<u>\$ 11,596.79</u>	<u>\$ 11,727.54</u>	<u>5.9</u>	<u>3.2</u>

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604  
December 31, 2022

C500

OPERATING STATEMENT

6-30

DESCRIPTION	CURRENT PERIOD	SIX MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Water				
OPERATING REVENUE				
30101 Water Service : Service Fee	\$ 115,162.90	\$ 230,123.25	58.6	62.8
30201 Water Service : Water Usage	81,259.52	134,239.24	41.4	36.6
30901 Gayle Loop Property Tax Inco		<u>2,391.20</u>		<u>.7</u>
TOTAL OPERATING REVENUE	196,422.42	366,753.69	100.0	100.0
GROSS PROFIT	\$ 196,422.42	\$ 366,753.69	100.0	100.0
OPERATING EXPENDITURES				
50101 Water Purchases	11,690.41	34,028.07	6.0	9.3
50901 Contract Labor	50,600.00	83,829.80	25.8	22.9
51001 Short Lived Assets	7,973.74	7,973.74	4.1	2.2
51101 Water Plant Maintenance	9,412.36	22,289.62	4.8	6.1
52001 Water Testing		548.80		.2
52201 Chemicals	10,231.89	26,543.36	5.2	7.2
52501 Electricity	4,198.88	13,215.54	2.1	3.6
52701 Professional Services/Consul		521.60		.1
53001 Government Fees	60.02	1,463.26		.4
55001 Water Meters & Boxes	2,241.71	2,241.71	1.1	.6
55201 Water Line Repair	715.00	29,146.20	.4	8.0
56501 Salaries	14,757.33	28,889.66	7.5	7.9
56701 Payroll Taxes	1,272.59	2,496.62	.7	.7
57001 Mileage	621.04	1,626.60	.3	.4
57201 Office Expense	7,087.11	10,159.36	3.6	2.8
57501 Telephone	1,111.04	2,279.62	.6	.6
58001 Insurance	2,521.50	5,572.67	1.3	1.5
58201 Accounting	1,310.10	3,699.35	.7	1.0
58501 Legal	122.50	927.50	.1	.3
58701 Director Fees	1,300.00	2,700.00	.7	.7
59201 Depreciation Expense	<u>12,717.18</u>	<u>25,434.36</u>	<u>6.5</u>	<u>6.9</u>
TOTAL OPERATING EXPENDITURES	139,944.40	305,587.44	71.3	83.3
OPERATING PROFIT or (LOSS)	\$ 56,478.02	\$ 61,166.25	28.8	16.7
OTHER INCOME & (EXPENSE)				
60101 Interest Expense	(7,850.27)	(16,419.27)	(4.0)	(4.5)
60501 Interest Income	<u>1,776.10</u>	<u>1,781.65</u>	<u>.9</u>	<u>.5</u>
TOTAL OTHER INCOME & (EXPENSE)	(6,074.17)	(14,637.62)	(3.1)	(4.0)
Water				
NET PROFIT or (LOSS)	<u>\$ 50,403.85</u>	<u>\$ 46,528.63</u>	<u>25.7</u>	<u>12.7</u>

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604  
December 31, 2022

C500

OPERATING STATEMENT

6-30

DESCRIPTION	CURRENT PERIOD	SIX MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Roads				
GROSS PROFIT	\$	\$		
OPERATING EXPENDITURES				
56502 Salaries	125.00	125.00		
56702 Payroll Taxes	9.56	9.56		
59502 Road Maintenance	<u>41,345.00</u>	<u>41,345.00</u>		
TOTAL OPERATING EXPENDITURES	41,479.56	41,479.56		
OPERATING PROFIT or (LOSS)	\$ (41,479.56)	\$ (41,479.56)		
OTHER INCOME & (EXPENSE)				
60002 Property Tax Revenue	1,336.81	5,342.78		
60502 Interest Income	<u>1,335.69</u>	<u>1,335.69</u>		
TOTAL OTHER INCOME & (EXPENSE)	2,672.50	6,678.47		
Roads				
NET PROFIT or (LOSS)	<u>\$ (38,807.06)</u>	<u>\$ (34,801.09)</u>		