

Quarter Ended

June 30, 2021

C500 A 6-30

Christian Valley Park, CSD  
P.O. Box 6857

Auburn, CA 95604

Christian Valley Park, CSD  
P.O. Box 6857

Unadjusted Year-End  
Statement

Auburn, CA 95604  
June 30, 2021

C500

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The accompanying financial statements as of June 30, 2021, and for the twelve months then ended, have been compiled by us.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Christian Valley Park, CSD  
P.O. Box 6857

Unadjusted Year-End  
Statement

Auburn, CA 95604  
June 30, 2021

C500

BALANCE SHEET

6-30

ACCT DESCRIPTION

\* CONSOLIDATED \*

ASSETS

CURRENT ASSETS

101	Cash in Bank - 1st Foundation	\$	401,655.63	
102	Cash in Bank - 1st Found Gayle Loop		67,812.68	
103	Temporary Investment - LAIF		908,651.51	
104	Cash in Bank - 1st Foundation Rsrv		44,020.75	
105	Cash in Bank - 1st Foundation Proje		919,563.00	
106	Accounts Receivable		13,060.74	
108	Accrued Interest		741.89	
110	Prepaid Expenses		<u>6,704.19</u>	
	TOTAL CURRENT ASSETS			\$ 2,362,210.39

CAPITAL ASSETS

145	Water Utility Plant In Service		3,190,143.32	
149	Accumulated Depreciation		(1,999,158.43)	
150	WIP - Tank Project		<u>3,528,155.28</u>	
	TOTAL CAPITAL ASSETS			<u>4,719,140.17</u>

	TOTAL ASSETS			<u>\$ 7,081,350.56</u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

205	Accounts Payable	\$	38,058.11	
232	Federal Payroll Taxes Payable		1,576.65	
233	State Payroll Taxes Payable		<u>394.80</u>	
	TOTAL CURRENT LIABILITIES			\$ 40,029.56

LONG TERM LIABILITIES

262	Note Payable - 1st Foundation Gayle		670,936.34	
263	Note Payable - 1st Foundation Tank P		<u>3,371,000.00</u>	
	TOTAL LONG TERM LIABILITIES			<u>4,041,936.34</u>

	TOTAL LIABILITIES			4,081,965.90
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EQUITY

283	Restricted - Gayle Loop		67,812.68	
285	Board Restricted Cip Tier 2		46,600.00	
286	Board Restricted Cip Tier 3		65,000.00	
287	Current Net Assets Unrestricted		2,538,394.90	
	Profit		<u>281,577.08</u>	
	TOTAL EQUITY			<u>2,999,384.66</u>

	TOTAL LIABILITIES & EQUITY			<u>\$ 7,081,350.56</u>
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June 30, 2021

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BALANCE SHEET

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ACCT DESCRIPTION

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P.O. Box 6857

Unadjusted Year-End  
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June 30, 2021

C500 BALANCE SHEET 6-30

00101 Water

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10101	Cash in Bank - 1st Foundation	\$	229,518.86	
10201	Cash in Bank - 1st Found Gayle Loop		67,812.68	
10301	Temporary Investment - LAIF		473,925.00	
10401	Cash in Bank - 1st Foundation Rsrve		44,020.75	
10501	Cash in Bank - 1st Foundation Projec		919,563.00	
10601	Accounts Receivable		13,060.74	
10801	Accrued Interest		422.87	
11001	Prepaid Expenses		<u>6,704.19</u>	
	TOTAL CURRENT ASSETS			\$ 1,755,028.09

CAPITAL ASSETS

14501	Water Utility Plant In Service		3,190,143.32	
14901	Accumulated Depreciation		(1,999,158.43)	
15001	WIP - Tank Project		<u>3,528,155.28</u>	
	TOTAL CAPITAL ASSETS			<u>4,719,140.17</u>

TOTAL ASSETS

\$ 6,474,168.26

LIABILITIES & EQUITY

CURRENT LIABILITIES

20501	Accounts Payable	\$	38,058.11	
23201	Federal Payroll Taxes Payable		1,576.65	
23301	State Payroll Taxes Payable		<u>394.80</u>	
	TOTAL CURRENT LIABILITIES			\$ 40,029.56

LONG TERM LIABILITIES

26201	Note Payable - 1st Foundation Gayle		670,936.34	
26301	Note Payable - 1st Foundation Tank P		<u>3,371,000.00</u>	
	TOTAL LONG TERM LIABILITIES			<u>4,041,936.34</u>

TOTAL LIABILITIES

4,081,965.90

EQUITY

28301	Restricted - Gayle Loop		67,812.68	
28501	Board Restricted Cip Tier 2		46,600.00	
28601	Board Restricted Cip Tier 3		65,000.00	
28701	Current Net Assets Unrestricted		1,996,504.83	
	Profit		<u>216,284.85</u>	
	TOTAL EQUITY			<u>2,392,202.36</u>

TOTAL LIABILITIES & EQUITY

\$ 6,474,168.26

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BALANCE SHEET

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ACCT DESCRIPTION

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June 30, 2021

C500 BALANCE SHEET 6-30

00102 Roads

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10102	Cash In Bank - 1st Foundation	\$	172,136.77	
10302	Temporary Investment - LAIF		434,726.51	
10802	Accrued Interest		<u>319.02</u>	
	TOTAL CURRENT ASSETS			<u>\$ 607,182.30</u>
	TOTAL ASSETS			<u><u>\$ 607,182.30</u></u>

LIABILITIES & EQUITY

TOTAL LIABILITIES

EQUITY

28702	Current Net Assets Unrestricted		541,890.07	
	Profit		<u>65,292.23</u>	
	TOTAL EQUITY			<u>607,182.30</u>
	TOTAL LIABILITIES & EQUITY			<u><u>\$ 607,182.30</u></u>

Christian Valley Park, CSD  
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Unadjusted Year-End  
Statement

Auburn, CA 95604  
June 30, 2021

C500 OPERATING STATEMENT 6-30

ACCT	DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
* CONSOLIDATED *					
OPERATING REVENUE					
301	Water Service : Service Fee	\$ 114,216.72	\$ 456,165.48	74.3	62.7
302	Water Service : Water Usage	20,746.71	209,143.25	13.5	28.8
305	Hook-Up Fees		17,482.67		2.4
309	Gayle Loop Property Tax Inco	18,832.88	44,728.09	12.3	6.2
	TOTAL OPERATING REVENUE	153,796.31	727,519.49	100.0	100.0
	GROSS PROFIT	\$ 153,796.31	\$ 727,519.49	100.0	100.0
OPERATING EXPENDITURES					
501	Water Purchases	18,534.06	62,001.76	12.1	8.5
509	Contract Labor	26,023.27	104,379.05	16.9	14.4
511	Water Plant Maintenance	5,780.77	44,614.68	3.8	6.1
520	Water Testing	467.37	4,389.45	.3	.6
522	Chemicals	9,413.85	30,895.36	6.1	4.3
525	Electricity	6,095.56	26,394.46	4.0	3.6
527	Professional Services/Consul	103.86	2,441.06	.1	.3
530	Government Fees	800.00	9,156.56	.5	1.3
550	Water Meters & Boxes		210.46		
552	Water Line Repair	10,542.81	51,382.43	6.9	7.1
565	Salaries	12,373.74	49,494.96	8.1	6.8
567	Payroll Taxes	1,228.71	4,737.82	.8	.7
570	Mileage	770.01	1,447.27	.5	.2
572	Office Expense	3,334.05	16,560.39	2.2	2.3
575	Telephone	1,013.80	3,823.96	.7	.5
580	Insurance	2,782.06	7,599.12	1.8	1.0
582	Accounting	1,170.00	11,744.00	.8	1.6
585	Legal	115.00	6,077.50	.1	.8
587	Director Fees	3,050.00	9,075.00	2.0	1.3
588	Board Reparations		(1,000.00)		(.1)
592	Depreciation Expense	17,905.73	54,231.97	11.6	7.5
595	Road Maintenance		6,241.00		.9
	TOTAL OPERATING EXPENDITURES	121,504.65	505,898.26	79.0	69.5
	OPERATING PROFIT or (LOSS)	\$ 32,291.66	\$ 221,621.23	21.0	30.5
OTHER INCOME & (EXPENSE)					
600	Property Tax Revenue	26,735.41	69,217.88	17.4	9.5
601	Interest Expense		(14,826.96)		(2.0)
605	Interest Income	1,737.17	5,364.93	1.1	.7
606	Miscellaneous Income	200.00	200.00	.1	
	TOTAL OTHER INCOME & (EXPENSE)	28,672.58	59,955.85	18.6	8.2
* CONSOLIDATED *					
	NET PROFIT or (LOSS)	\$ 60,964.24	\$ 281,577.08	39.6	38.7



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June 30, 2021

C500 OPERATING STATEMENT 6-30

DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Water				
OPERATING REVENUE				
30101 Water Service : Service Fee \$	114,216.72	\$ 456,165.48	74.3	62.7
30201 Water Service : Water Usage	20,746.71	209,143.25	13.5	28.8
30501 Hook-Up Fees		17,482.67		2.4
30901 Gayle Loop Property Tax Inco	18,832.88	44,728.09	12.3	6.2
TOTAL OPERATING REVENUE	153,796.31	727,519.49	100.0	100.0
GROSS PROFIT	\$ 153,796.31	\$ 727,519.49	100.0	100.0
OPERATING EXPENDITURES				
50101 Water Purchases	18,534.06	62,001.76	12.1	8.5
50901 Contract Labor	26,023.27	104,379.05	16.9	14.4
51101 Water Plant Maintenance	5,780.77	44,614.68	3.8	6.1
52001 Water Testing	467.37	4,389.45	.3	.6
52201 Chemicals	9,413.85	30,895.36	6.1	4.3
52501 Electricity	6,095.56	26,394.46	4.0	3.6
52701 Professional Services/Consul	103.86	2,441.06	.1	.3
53001 Government Fees	800.00	9,156.56	.5	1.3
55001 Water Meters & Boxes		210.46		
55201 Water Line Repair	10,542.81	51,382.43	6.9	7.1
56501 Salaries	12,373.74	49,494.96	8.1	6.8
56701 Payroll Taxes	1,228.71	4,737.82	.8	.7
57001 Mileage	770.01	1,447.27	.5	.2
57201 Office Expense	3,334.05	16,560.39	2.2	2.3
57501 Telephone	1,013.80	3,823.96	.7	.5
58001 Insurance	2,782.06	7,599.12	1.8	1.0
58201 Accounting	1,170.00	11,744.00	.8	1.6
58501 Legal	115.00	6,077.50	.1	.8
58701 Director Fees	3,050.00	9,075.00	2.0	1.3
58801 Board Reparations		(1,000.00)		(.1)
59201 Depreciation Expense	17,905.73	54,231.97	11.6	7.5
TOTAL OPERATING EXPENDITURES	121,504.65	499,657.26	79.0	68.7
OPERATING PROFIT or (LOSS)	\$ 32,291.66	\$ 227,862.23	21.0	31.3
OTHER INCOME & (EXPENSE)				
60101 Interest Expense		(14,826.96)		(2.0)
60501 Interest Income	974.66	3,049.58	.6	.4
60601 Miscellaneous Income	200.00	200.00	.1	
TOTAL OTHER INCOME & (EXPENSE)	1,174.66	(11,577.38)	.8	(1.6)
Water				
NET PROFIT or (LOSS)	\$ 33,466.32	\$ 216,284.85	21.8	29.7

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Statement

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June 30, 2021

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OPERATING STATEMENT

6-30

DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Roads				
GROSS PROFIT	\$	\$		
OPERATING EXPENDITURES				
59502 Road Maintenance		6,241.00		
TOTAL OPERATING EXPENDITURES		6,241.00		
OPERATING PROFIT or (LOSS)	\$	\$ (6,241.00)		
OTHER INCOME & (EXPENSE)				
60002 Property Tax Revenue	26,735.41	69,217.88		
60502 Interest Income	762.51	2,315.35		
TOTAL OTHER INCOME & (EXPENSE)	27,497.92	71,533.23		
Roads				
NET PROFIT or (LOSS)	\$ 27,497.92	\$ 65,292.23		

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Unadjusted Year-End  
Statement

Auburn, CA 95604  
June 30, 2021

C500 OPERATING STATEMENT 6-30

ACCT	DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
* SUMMARY *					
CONSOLIDATED TOTAL					
	Consolidated	\$ 60,964.24	\$ 281,577.08	100.0	100.0
	CONSOLIDATED TOTAL	60,964.24	281,577.08	100.0	100.0
DIVISION OR LOCATIONS					
00101	Water	33,466.32	216,284.85	54.9	76.8
00102	Roads	27,497.92	65,292.23	45.1	23.2
00103	A				
00104	A				
00105	A				
00106	A				
00107	A				
00108	A				
00109	A				
	UNASSIGNED				
	TOTAL DIVISIONS OR LOCATIONS	(60,964.24)	(281,577.08)	100.0	100.0
	DIFFERENCE				