

Three Months Ended

June 30, 2022

C500 A 6-30

Christian Valley Park, CSD
P.O. Box 6857

Auburn, CA 95604

Christian Valley Park, CSD
P.O. Box 6857

Unadjusted Year-End
Statement

Auburn, CA 95604
June 30, 2022

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The accompanying financial statements as of June 30, 2022, and for the twelve months then ended, have been compiled by us.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management.

We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Christian Valley Park, CSD
P.O. Box 6857

Unadjusted Year-End
Statement

Auburn, CA 95604
June 30, 2022

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BALANCE SHEET

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ACCT DESCRIPTION

* CONSOLIDATED *

ASSETS

CURRENT ASSETS

101	Cash In Bank - 1st Foundation	\$	687,363.68	
102	Cash in Bank - 1st Found Gayle Loop		115,474.67	
103	Temporary Investment - LAIF		911,188.47	
104	Cash in Bank - 1st Foundation Rsrve		44,044.58	
106	Accounts Receivable		(89.00)	
108	Accrued Interest		1,705.94	
110	Prepaid Expenses		<u>7,564.50</u>	
	TOTAL CURRENT ASSETS			\$ 1,767,252.84

CAPITAL ASSETS

145	Water Utility Plant In Service		3,190,143.32	
149	Accumulated Depreciation		(2,050,027.15)	
150	WIP - Tank Project		<u>4,253,459.35</u>	
	TOTAL CAPITAL ASSETS			<u>5,393,575.52</u>

	TOTAL ASSETS			<u>\$ 7,160,828.36</u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

205	Accounts Payable	\$	29,547.94	
232	Federal Payroll Taxes Payable		1,969.48	
233	State Payroll Taxes Payable		<u>486.00</u>	
	TOTAL CURRENT LIABILITIES			\$ 32,003.42

LONG TERM LIABILITIES

261	Note Payable - USDA		3,371,000.00	
262	Note Payable - 1st Foundation Gayle		<u>644,285.46</u>	
	TOTAL LONG TERM LIABILITIES			<u>4,015,285.46</u>

	TOTAL LIABILITIES			4,047,288.88
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EQUITY

283	Restricted - Gayle Loop		115,474.67	
285	Board Restricted Cip Tier 2		46,600.00	
286	Board Restricted Cip Tier 3		65,000.00	
287	Current Net Assets Unrestricted		2,750,375.87	
	Profit		<u>136,088.94</u>	
	TOTAL EQUITY			<u>3,113,539.48</u>

	TOTAL LIABILITIES & EQUITY			<u>\$ 7,160,828.36</u>
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Christian Valley Park, CSD
P.O. Box 6857

Unadjusted Year-End
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Auburn, CA 95604
June 30, 2022

C500 BALANCE SHEET 6-30

00101 Water

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10101	Cash in Bank - 1st Foundation	\$	495,365.09	
10201	Cash in Bank - 1st Found Gayle Loop		115,474.67	
10301	Temporary Investment - LAIF		475,371.04	
10401	Cash in Bank - 1st Foundation Rsrve		44,044.58	
10601	Accounts Receivable		(89.00)	
10801	Accrued Interest		972.38	
11001	Prepaid Expenses		<u>7,564.50</u>	
	TOTAL CURRENT ASSETS			\$ 1,138,703.26

CAPITAL ASSETS

14501	Water Utility Plant In Service		3,190,143.32	
14901	Accumulated Depreciation		(2,050,027.15)	
15001	WIP - Tank Project		<u>4,253,459.35</u>	
	TOTAL CAPITAL ASSETS			<u>5,393,575.52</u>

TOTAL ASSETS

\$ 6,532,278.78

LIABILITIES & EQUITY

CURRENT LIABILITIES

20501	Accounts Payable	\$	29,547.94	
23201	Federal Payroll Taxes Payable		1,969.48	
23301	State Payroll Taxes Payable		<u>486.00</u>	
	TOTAL CURRENT LIABILITIES			\$ 32,003.42

LONG TERM LIABILITIES

26101	Note Payable - USDA		3,371,000.00	
26201	Note Payable - 1st Foundation Gayle		<u>644,285.46</u>	
	TOTAL LONG TERM LIABILITIES			<u>4,015,285.46</u>

TOTAL LIABILITIES

4,047,288.88

EQUITY

28301	Restricted - Gayle Loop		115,474.67	
28501	Board Restricted Cip Tier 2		46,600.00	
28601	Board Restricted Cip Tier 3		65,000.00	
28701	Current Net Assets Unrestricted		2,143,193.57	
	Profit		<u>114,721.66</u>	
	TOTAL EQUITY			<u>2,484,989.90</u>

TOTAL LIABILITIES & EQUITY

\$ 6,532,278.78

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June 30, 2022

C500 BALANCE SHEET 6-30

00102 Roads

ACCT DESCRIPTION

ASSETS

CURRENT ASSETS

10102	Cash In Bank - 1st Foundation	\$	191,998.59	
10302	Temporary Investment - LAIF		435,817.43	
10802	Accrued Interest		<u>733.56</u>	
	TOTAL CURRENT ASSETS			<u>\$ 628,549.58</u>
	TOTAL ASSETS			<u><u>\$ 628,549.58</u></u>

LIABILITIES & EQUITY

TOTAL LIABILITIES

EQUITY

28702	Current Net Assets Unrestricted	607,182.30	
	Profit	<u>21,367.28</u>	
	TOTAL EQUITY		<u>628,549.58</u>
	TOTAL LIABILITIES & EQUITY		<u><u>\$ 628,549.58</u></u>

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Auburn, CA 95604
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OPERATING STATEMENT

ACCT	DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
* CONSOLIDATED *					
OPERATING REVENUE					
301	Water Service : Service Fee	\$ 114,463.91	\$ 458,919.87	71.5	63.2
302	Water Service : Water Usage	26,388.75	220,514.39	16.5	30.4
305	Hook-Up Fees		24,969.34		3.4
309	Gayle Loop Property Tax Inco	19,129.63	20,801.86	12.0	2.9
310	Other Income	10.00	655.81		.1
	TOTAL OPERATING REVENUE	159,992.29	725,861.27	100.0	100.0
	GROSS PROFIT	\$ 159,992.29	\$ 725,861.27	100.0	100.0
OPERATING EXPENDITURES					
501	Water Purchases	14,374.78	55,676.63	9.0	7.7
509	Contract Labor	27,755.00	111,103.63	17.4	15.3
511	Water Plant Maintenance	11,261.23	30,079.19	7.0	4.1
520	Water Testing	2,901.49	7,197.31	1.8	1.0
522	Chemicals	12,073.75	35,234.60	7.6	4.9
525	Electricity	5,411.72	20,311.81	3.4	2.8
527	Professional Services/Consul	11,814.59	16,766.63	7.4	2.3
530	Government Fees		5,988.87		.8
550	Water Meters & Boxes		5,190.02		.7
552	Water Line Repair	16,402.52	41,070.93	10.3	5.7
565	Salaries	13,294.83	50,416.05	8.3	7.0
567	Payroll Taxes	1,257.55	4,803.65	.8	.7
570	Mileage	751.49	2,798.24	.5	.4
572	Office Expense	2,688.34	15,447.95	1.7	2.1
575	Telephone	1,143.01	4,266.74	.7	.6
580	Insurance	2,521.50	9,727.60	1.6	1.3
582	Accounting	1,264.25	13,872.25	.8	1.9
585	Legal	682.50	7,231.35	.4	1.0
587	Director Fees	2,600.00	9,025.00	1.6	1.2
588	Board Reparations		(2,797.50)		(.4)
592	Depreciation Expense	12,717.18	50,868.72	8.0	7.0
595	Road Maintenance		76,742.01		10.6
	TOTAL OPERATING EXPENDITURES	140,915.73	571,021.68	88.1	78.7
	OPERATING PROFIT or (LOSS)	\$ 19,076.56	\$ 154,839.59	11.9	21.3
OTHER INCOME & (EXPENSE)					
600	Property Tax Revenue	28,404.04	96,603.83	17.8	13.3
601	Interest Expense	(32,209.91)	(118,879.32)	(20.1)	(16.4)
605	Interest Income	2,428.90	3,524.84	1.5	.5
	TOTAL OTHER INCOME & (EXPENSE)	(1,376.97)	(18,750.65)	(.9)	(2.6)
	* CONSOLIDATED *				
	NET PROFIT or (LOSS)	\$ 17,699.59	\$ 136,088.94	11.1	18.8

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OPERATING STATEMENT

DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Water				
OPERATING REVENUE				
30101 Water Service : Service Fee	\$ 114,463.91	\$ 458,919.87	71.5	63.2
30201 Water Service : Water Usage	26,388.75	220,514.39	16.5	30.4
30501 Hook-Up Fees		24,969.34		3.4
30901 Gayle Loop Property Tax Inco	19,129.63	20,801.86	12.0	2.9
31001 Other Income	10.00	655.81		.1
TOTAL OPERATING REVENUE	159,992.29	725,861.27	100.0	100.0
GROSS PROFIT	\$ 159,992.29	\$ 725,861.27	100.0	100.0
OPERATING EXPENDITURES				
50101 Water Purchases	14,374.78	55,676.63	9.0	7.7
50901 Contract Labor	27,755.00	111,103.63	17.4	15.3
51101 Water Plant Maintenance	11,261.23	30,079.19	7.0	4.1
52001 Water Testing	2,901.49	7,197.31	1.8	1.0
52201 Chemicals	12,073.75	35,234.60	7.6	4.9
52501 Electricity	5,411.72	20,311.81	3.4	2.8
52701 Professional Services/Consul	11,814.59	16,766.63	7.4	2.3
53001 Government Fees		5,988.87		.8
55001 Water Meters & Boxes		5,190.02		.7
55201 Water Line Repair	16,402.52	41,070.93	10.3	5.7
56501 Salaries	13,294.83	50,416.05	8.3	7.0
56701 Payroll Taxes	1,257.55	4,803.65	.8	.7
57001 Mileage	751.49	2,798.24	.5	.4
57201 Office Expense	2,688.34	15,447.95	1.7	2.1
57501 Telephone	1,143.01	4,266.74	.7	.6
58001 Insurance	2,521.50	9,727.60	1.6	1.3
58201 Accounting	1,264.25	13,872.25	.8	1.9
58501 Legal	682.50	7,231.35	.4	1.0
58701 Director Fees	2,600.00	9,025.00	1.6	1.2
58801 Board Reparations		(2,797.50)		(.4)
59201 Depreciation Expense	12,717.18	50,868.72	8.0	7.0
TOTAL OPERATING EXPENDITURES	140,915.73	494,279.67	88.1	68.1
OPERATING PROFIT or (LOSS)	\$ 19,076.56	\$ 231,581.60	11.9	31.9
OTHER INCOME & (EXPENSE)				
60101 Interest Expense	(32,209.91)	(118,879.32)	(20.1)	(16.4)
60501 Interest Income	1,386.82	2,019.38	.9	.3
TOTAL OTHER INCOME & (EXPENSE)	(30,823.09)	(116,859.94)	(19.3)	(16.1)
Water				
NET PROFIT or (LOSS)	\$ (11,746.53)	\$ 114,721.66	(7.3)	15.8

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OPERATING STATEMENT

DESCRIPTION	CURRENT PERIOD	TWELVE MONTHS YEAR TO DATE	PERCENTAGE CURR.	YTD
Roads				
GROSS PROFIT	\$	\$		
OPERATING EXPENDITURES				
59502 Road Maintenance		76,742.01		
TOTAL OPERATING EXPENDITURES		76,742.01		
OPERATING PROFIT or (LOSS)	\$	\$ (76,742.01)		
OTHER INCOME & (EXPENSE)				
60002 Property Tax Revenue	28,404.04	96,603.83		
60502 Interest Income	1,042.08	1,505.46		
TOTAL OTHER INCOME & (EXPENSE)	29,446.12	98,109.29		
Roads				
NET PROFIT or (LOSS)	\$ 29,446.12	\$ 21,367.28		